

**AGENDA  
IRVINE RANCH WATER DISTRICT  
BOARD OF DIRECTORS  
REGULAR MEETING**

**March 10, 2008**

**PLEDGE OF ALLEGIANCE**

**CALL TO ORDER**

6:00 P.M., Board Room, District Office  
15600 Sand Canyon Avenue, Irvine, California

**ROLL CALL**

Directors Matheis, Reinhart, Swan, Withers, and President Miller

**NOTICE**

If you wish to address the Board on any item, including Consent Calendar items, please file your name with the Secretary. Forms are provided on the lobby table. Remarks are limited to five minutes per speaker on each subject. Consent Calendar items will be acted upon by one motion, without discussion, unless a request is made for specific items to be removed from the Calendar for separate action.

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**COMMUNICATIONS TO THE BOARD**

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1. A. Written:

B. Oral: Mrs. Joan Irvine Smith relative to the Dyer Road Wellfield.

2. ITEMS RECEIVED TOO LATE TO BE AGENDIZED

Recommendation: Determine that the need to discuss and/or take immediate action on item(s) introduced come to the attention of the District subsequent to the agenda being posted.

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**WORKSHOP**

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3. UPDATE ON OPEN INTER-AGENCY ISSUES WITH ORANGE COUNTY SANITATION DISTRICT

Recommendation: Receive and file.

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**PUBLIC HEARING**

**Next Resolution No. 2008 -9**

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4. 2008A AND 2008B REFUNDING BOND ISSUANCE

1. Recommendation: Open the hearings
2. Inquire of the Secretary how the hearings were noticed
3. Receive and file the affidavit of posting and proof of publications
4. Request legal counsel to describe the nature of the proceedings
5. Request Director of Finance to provide a report with respect to each series of the proposed refunding bonds
6. Inquire of the Secretary if there has been any written communications
7. Hear any persons who wish to speak relative to 2008A and 2008B Refunding Bond Issuance
8. Board comments/discussion
9. Close the hearings
10. Adopt resolutions

Reso. No. 2008 -  
Reso. No. 2008 -  
Reso. No. 2008 -  
Reso. No. 2008 -

<b>CONSENT CALENDAR</b>	<b>Next Resolution No. 2008 -9</b>	<b>Items 5 - 7</b>
<p>5. <u>MINUTES OF BOARD MEETING</u></p> <p>Recommendation: That the minutes of the February 22, 2008, February 25, 2008 and March 3, 2008 Board Meetings be approved as presented.</p> <p>6. <u>RATIFY/APPROVE BOARD OF DIRECTORS' ATTENDANCE AT MEETINGS AND EVENTS</u></p> <p>Recommendation: That the Board ratify/approve the meetings and events for Mary Aileen Matheis, Darryl Miller, Doug Reinhart, Peer Swan, and John Withers.</p> <p>7. <u>QUITCLAIM OF REAL PROPERTY</u></p> <p>Recommendation: That the Board adopt a resolution approving execution of the quitclaim deed to Irvine Community Development Company LLC.</p>		<p>Reso. No. 2008 -</p>
<b>ACTION CALENDAR</b>		
<p>8. <u>2008 REFUNDING CERTIFICATES OF PARTICIPATION</u></p> <p>Recommendation: That the Board approve issuing the Certificates of Participation as variable rate demand obligations in the daily rate mode; approve the retention of Lehman Brothers as underwriter and remarketing agent for the 2008 Certificates of Participation, approve the retention of Orrick, Herrington &amp; Sutcliffe, and Bowie, Arneson, Wiles &amp; Giannone as co-bond counsel; and adopt a resolution approving installment sale agreement, trust agreement and other documents and approving certain actions relating to Certificates of Participation, Irvine Ranch Water District, Refunding Series 2008.</p> <p>9. <u>2008 COMPENSATION SURVEY RESULTS – SALARY SCHEDULE</u></p> <p>Recommendation: That the Board authorize the General Manager to implement competitive wage adjustments as detailed in Exhibit “C” effective July 1, 2008 and implement other compensation and benefit adjustments, as directed. Staff also recommends that the Board adopt the revised Salary Grade Schedule effective July 1, 2008 and adopt a resolution rescinding Resolution No. 2007-42 and establishing a revised schedule of positions and salary rate ranges.</p>		<p>Reso. No. 2008 -</p> <p>Reso. No. 2008 -</p>

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**OTHER BUSINESS**

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Pursuant to Government Code Section 54954.2, members of the Board of Directors or staff may ask questions for clarification, make brief announcements, make brief reports on his/her own activities. The Board or a Board member may provide a reference to staff or other resources for factual information, request the staff to report back at a subsequent meeting concerning any matter, or direct the staff to place a matter of business on a future agenda. Such matters may be brought up under the General Manager's Report or Directors' comments.

10. A. General Manager's Report

B. Directors' Comments

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**OTHER BUSINESS (Continued)**

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10. B. Directors' Comments

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C. Adjournment

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The Irvine Ranch Water District Board Room is wheelchair accessible. If you require any special disability-related accommodations (e.g., access to an amplified sound system, etc.) please contact the District Secretary at (949) 453-5300 during business hours at least seventy-two (72) hours prior to the Scheduled meeting. This agenda can be obtained in alternative format upon written request to the District Secretary at least seventy-two (72) hours prior to the scheduled meeting.